



輔仁大學基金會

Fu Jen University Foundation

Endowment Fund Disbursement Guidelines

1. An Endowment becomes eligible for disbursement once it is formally established and begins to receive donations. The eligibility criteria are as follows:
 - The total amount of donations received reaches \$250,000.
 - An 18-month waiting period is completed after meeting the \$250,000 donation threshold.
 - Upon completion of the waiting period, the Endowment may disburse funds.
 - The disbursement is calculated as 4% of the total donations accumulated at the start of the 18-month period.
 - Disbursements occur annually.

2. Procedure for endowment disbursement
The procedure of endowment disbursement will be required to follow these steps in order: 1. The Office of Development at FJCU receives the wire request for the payouts from the university departments, together with the endowment report, in English, on use of payouts, 2. Approval from the appropriate officer of the university, 3. The Office of Development will submit the request, with endowment report in English, to FJUF in order to meet the requirements of California Nonprofit Organization Law

3. Handling of the endowment fund balance
The balance of the endowment fund, after the deduction of the fixed 4% of the original fund amount and the deduction of management fee, will be retained by the foundation. Every 5 years the conditions of the endowment agreement will be reviewed, including a possible redefinition of the endowment principal.